Tax Code Section 26.18 Posting of Tax Rate and Budget Information Updated August 31,2021

Entity Name: City of Groves, Texas Website: www.cigrovestx.com

Mailing Address: PO Box 846, Groves, TX 77619

Governing body name and contact information

Name	Phone Number	Email Address
Chris Borne, Mayor	(409) 543-7625	cborne@cigrovestx.com
Mark McAdams, Ward 1	(409) 344-3623	mcadams@cigrovestx.com
Paul Oliver, Ward 2	(409) 960-5773	poliver@cigrovestx.com
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Rhonda Dugas, Ward 4	(409) 960-5773	rdugas@cigrovestx.com
D. E. Sosa, City Manager	(409) 960-5788	dsosa@cigrovestx.com_

To see prior year's budgets, go to the links below:

www.cigrovestx.com/page/finance.home www.cigrovestx.com

The change in the amount of the budget from the preceding year to the current year by dollar amount and percentage.

FY 22 Proposed Budget compared to the FY 21 Adopted Budget

+\$7,361,430	+37%
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The amount of property tax budget for maintenance and operations for the preceding two years plus the current year.

2019	5,300,000
2020	5,620,000
2021	6,150,000

The amount of property tax budgeted for debt service for the preceding two years plus the current year.

2019	566,900
2020	555,799
2021	555,799

The tax rate for maintenance and operations <u>adopted</u> for the preceding two years:

2019	0.688000
2020	0.680340

The tax rate for debt service **adopted** for the preceding two years:

2019	0.073621
2020	0.068845

The tax rate for maintenance and operations **proposed** for the current year:

2021	0.605900

The tax rate for debt service **proposed** for the current year:

2021	0.057522

To see prior years' audits, go to the links below:

www.cigrovestx.com/page/finance.home www.cigrovestx.com