

A Public Hearing was held August 29, 2022 in the Groves City Council Chamber with Mayor Chris Borne, Mayor Pro Tem Rhonda Dugas, Councilmember Rob Vensel, Councilmember Paul Oliver, and Councilmember Mark McAdams in attendance.

Mayor Borne called the meeting to order at 5:00 p.m. and read the notice of meeting as follows: "Notice is hereby given that the City Council of the City of Groves, Texas will hold a Public Hearing on Monday, August 29, 2022 at 5:00 p.m. in the Council Chambers at City Hall, 3947 Lincoln Avenue, Groves, Texas for the purpose of reviewing the proposed FY 2022-2023 budget."

Finance Director Lamar Ozley then addressed Council stating that the budget has all of the same items that we had previously presented with the exception of two items which have already been brought to Council's attention. The first change is the bond money for the Fire Station, that has been increased to \$1,120,000 those are funds that are available for the Fire Station related equipment that will be put into next year's budget. This is a revenue and an expense so the net effect is zero but this is what we have to do to have the money budgeted to use for next year. Mr. Ozley then stated that you will see on the revenue side a transfer from Capital Projects in the amount of \$1,120,000 then a similar offset from the Fire Station expenditures side for the same amount. Mr. Ozley then stated that this is his estimate of how much money is left over after this budget for next year. Finance Director Lamar Ozley then proceeded to let Council know that the CLFRF grant did come in so he had to make his best estimate of how much money would be left in the Water and Sewer Fund for those monies. This is money that was advanced to us by the Federal Government which we are going to use to repair our sewer lines in the amount of \$1,650,540. Mr. Ozley stated that again it will be on the revenue side under the Capital Projects and will be in the water distributions side on the expenditures side. Mr. Ozley also stated that effect is zero as far as revenue and expenditures but it is still a balanced budget. Everything in the budget has been presented to Council to date.

City Manager D.E. Sosa then stated that there is a portion of the Public Hearing where this is required to be put in budget. Mr. Sosa stated that this budget will raise more property taxes than last year's budget by \$167,749 or 2.54% of that amount \$77,810 is tax revenue to be raised for new property added to the tax rolls and \$89,949 will be increased appraisal in existing values. He then explained that the \$77,810 is from brand new value that has never been in the City before and the \$89,949 will be increases based on increased values of existing properties.

Mayor Borne then asked if there were any Councilmember questions and there were none. Mayor Borne then asked for any Citizen comments and there were none.

There were no other comments and the meeting was adjourned at 5:05 p.m.


Mayor

ATTEST:


City Clerk