

MINUTES

CITY OF GROVES EDC

December 5, 2022 / 6:55 pm | Meeting called to order by President Rob Vensel

In Attendance

Rob Vensel, Rhonda Dugas, Paul Oliver, Mark McAdams, Sidney Badon

Approval of Minutes

The minutes from the EDC meeting of October 10, 2022. Motion made by Ms. Dugas and seconded by Mr. Oliver to approve the minutes of the last EDC meeting October 10, 2022. All voted aye

Citizen Comments

None

Reports

EDC director gave a report on Las Rosas construction and explained that the hospital owners were considering an offer made on the former Renaissance Hospital in Groves. Currently the offer was being reviewed by the attorney that work for the owner hospital Mr. Sosa reported that the sales tax monthly report for November was the highest ever for one month in Groves \$306,011.04 Mr. Sosa also reported on EDC expenditures not associated with any reimbursement grants. There were none. The EDC fund balance was \$1,472,880 and that \$125,000 and \$579,750 were scheduled to be paid in March of 2023.

EDC Business

Item VII was tabled.

Item VIII the business sample for Dust Busters and Chimney Sweep chimney cap and signs combination was determined by the EDC to qualify as signage.

Item IX was an over view of the process needed to allow for a .25% rebate to the developer of Starbucks for 5 years as the EDC incentive for the Starbucks at 3990 Twin City Highway. Mr. Fox explained the process and required steps to allow the Groves EDC to offer this incentive based on future taxable sales. Motion made by Sidney Baden and seconded by Paul Oliver to approve attorney to begin process on this EDC incentive. All voted Aye

Item X was a sign reimbursement application for Snoopers Paradise in the amount of \$453.56. Motion made by Rhonda Dugas and seconded by Sidney Baden to approve application. All voted Aye.

Item XI was a sign reimbursement for Icy Donuts in the amount of \$2,500. Motion made by Rhonda Dugas and seconded by Paul Oliver. All voted Aye.

Item XII was to discuss and determine if promotional items such as t shirts, coffee mugs, Items with logos should be considered as advertising under EDC guidelines. Discussion was that the items must have grove on them to qualify as advertising. Mr. Sosa was asked to change the wording in the EDC application to reflect these type items and insure that the City of Groves was on the logo or item used for these types of promotions.

EDC member comments

No Comments

The meeting was adjourned at 7:20 pm.